

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 6, between lines 30 and 31, begin a new paragraph and insert:
2 "SECTION 6. IC 4-12-1-15.7 IS ADDED TO THE INDIANA
3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
4 [EFFECTIVE UPON PASSAGE]: **Sec. 15.7. (a) The school**
5 **contingency and reserve account is established within the state**
6 **general fund for the purpose of providing money for timely**
7 **payment of state tuition support (as defined in IC 20-18-2-20.3) and**
8 **state distributions for the costs attributable to transportation (as**
9 **defined in IC 20-40-6-1). Money in the account must be used to pay**
10 **state tuition support (as defined in IC 20-18-2-20.3) and state**
11 **distributions for the costs attributable to transportation (as defined**
12 **in IC 20-40-6-1). The account shall be administered by the budget**
13 **agency.**
14 **(b) The account established under this section is in addition to**
15 **the reserve established under section 12(b) of this chapter.**
16 **Expenses of administering the account shall be paid from money in**
17 **the account. The account consists of the following:**
18 **(1) The amount transferred under subsection (c).**
19 **(2) Other money transferred to the account with the approval**
20 **of the governor and the budget agency.**
21 **(c) Before January 1, 2009, the budget agency shall transfer**
22 **from the counter-cyclical revenue and economic stabilization fund**
23 **one hundred fifty million dollars (\$150,000,000) for the purposes**
24 **of the account.**

1 **(d) The treasurer of state shall invest the money in the account**
2 **not currently needed to meet the obligations of the account in the**
3 **same manner as other public money may be invested.**

4 **(e) Money in the account at the end of a state fiscal year does not**
5 **revert for any other purpose of the state general fund.".**

6 Renumber all SECTIONS consecutively.

(Reference is to HB 1001 as printed January 17, 2008.)

Representative Klinker